

PROJECT LOCATION Gibson County, Indiana PROJECT SIZE 200 megawatts (MW) 1,500 acres
TRANSMISSION
LOCATION
Gibson-Francisco
345kV Line (Duke)

LOCAL ESTIMATED
INVESTMENT
\$150 million
PROJECT LIFE
30 years from date of commercial operation

Arevon, a leading renewable energy company, is bringing a large-scale solar project to Gibson County.

Local landowners have agreed to lease land sufficient to host 200 megawatts worth of solar energy, which will be used by NIPSCO. The Gibson Solar Project offers landowners a way to diversify their land's revenue base and preserve its ability to return to agricultural uses at the conclusion of the project. Gibson Solar will also bring benefits to the local community. It's estimated \$150 million investment will translate into jobs, as well as direct and indirect economic opportunities for local businesses and services. The project will also provide predictable property tax revenue with little to no impact on school, sanitation or public safety services.

The success of the Gibson Solar Project relies on developing a project that can successfully balance economic, technical, regulatory and community goals. We look forward to working together to achieve this balance and building a solar project Gibson County will be proud to host.

### **EXPERIENCED DEVELOPER**



Arevon is a renewable energy company based in Scottsdale, Arizona, that supplies clean energy to utilities and corporations across 17 states. We operate over 160 solar, wind, energy storage, and hybrid solar+storage projects that power more than 1.2 million American homes annually.





# LOCAL ECONOMIC BENEFITS

An independent study\*, based upon a solar project of the same size and similar geographic area, finds that Gibson Solar would bring broad economic benefits to Gibson County, including:

### **DURING CONSTRUCTION:**

- Creation of 210 full-time jobs for 14 months.
- Estimated contribution of \$32.1 million to Gibson County GDP during construction with an estimated additional \$995,000 per year during operations.

# **DURING 30-YEAR OPERATIONAL LIFE:**

- Estimated annual expenditures on goods and services in excess of \$556,000 per year for 30 years.
- 4 full-time operations and maintenance workers.
- An additional 7 full-time, indirect jobs.

Solar fields are quiet neighbors that have no emissions, show no significant health nor property value impacts associated with living near solar fields.<sup>†</sup>

\*Study conducted by Gnarly Tree Sustainability Institute, in collaboration with Dr. Kenneth Richards of Indiana University's O'Neill School of Public and Environmental Affairs for Elliott Solar.

† NC Clean Energy Technology Center, Health and Safety Impacts of Solar Photovoltaics, 2017; CohnReznick LLP, Property Value Impact Study Proposed Solar Farm McLean County, IL, 2018.

## A COMMITMENT TO GIBSON COUNTY

Arevon is committed to being a good business neighbor by:

- · Adding millions to the Gibson County tax base.
- Meeting with landowners and neighbors to listen to input and concerns.
- Supporting a technical design that balances existing land use with power generation, including placing solar arrays no more than 12 feet from the ground.
- Funding a decommissioning plan that will return project land to landowners at the end of the solar project's lifespan, restored and rested.





### **MORE INFORMATION:**

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